



תל-אביב טק  
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# Tel Aviv's Ecosystem: Global Giants, Local Impact

Corporates powering the startup  
& venture capital ecosystem

March 2025



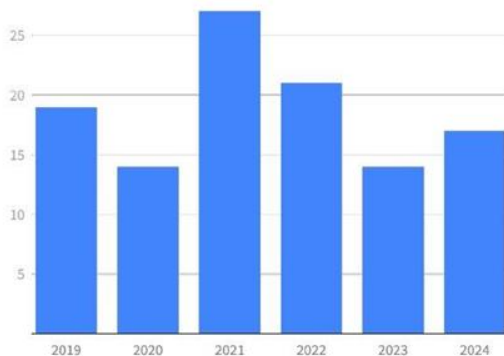
# Key Takeaways

## Tel Aviv is a strategic R&D hub for global corporates

Home to over 180 \$1B+ companies like Nvidia, Microsoft, Google, and Amazon, the city's thriving talent pool has driven innovation, with corporate alumni founding top Israeli startups.

The city has seen a steady flow of new R&D centers, with a peak in 2021, showcasing sustained corporate interest in tapping into local innovation. Tel Aviv's dynamic ecosystem makes it a prime destination for innovation, growth, and global impact.

Number of new R&D centres by year of establishment



## Tel Aviv is a top hub for corporate VC investment.

Tel Aviv has established itself as a prime destination for corporate venture capital, with 83% of scaleups raising capital from corporates and CVCs. Corporate rounds hit a record high in 2024, representing 24% of all funding rounds — the largest share in any year.

Global giants like Samsung Next, Intel Capital, and Salesforce Ventures have been highly active, consistently participating in early-stage funding rounds.

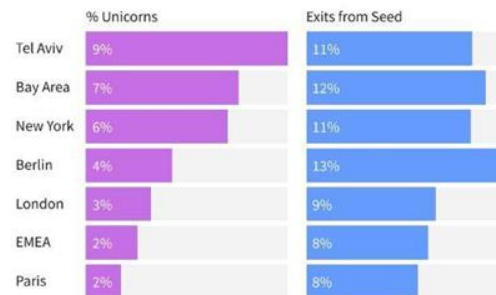
Corporate VC investment 2020 - 2024, EMEA hubs



## Tel Aviv is best in class when it comes to scaling startups, with most startup exits coming from corporate M&A and 9% becoming unicorns.

The city's innovation ecosystem drives rapid growth, with most exits happening through corporate M&A, highlighting Tel Aviv's strategic value and unique ability to turn early-stage ventures into global success stories.

Exit rate of startups and % of startups reaching Unicorn status



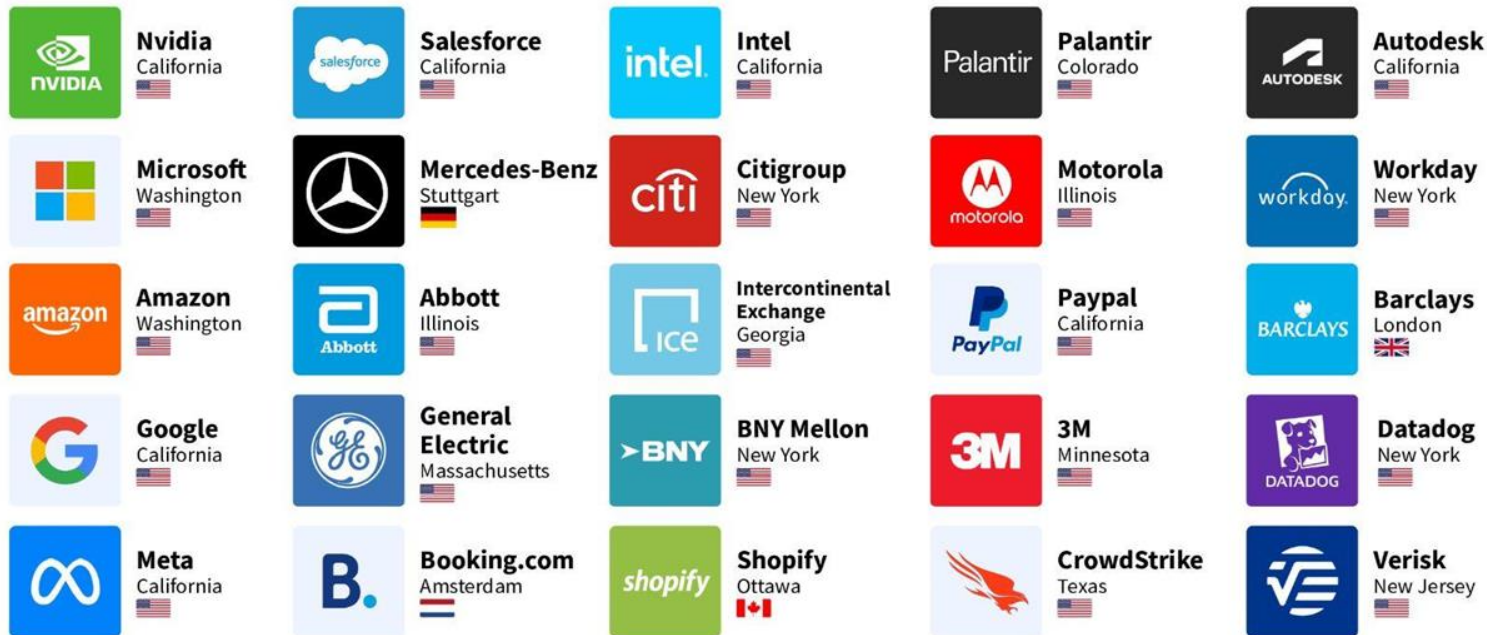
# 1 A strategic hub for multinationals

2 Corporate investments

3 M&A Activity in Tel Aviv



# Over 180 global \$1B+ companies have an office in Tel Aviv



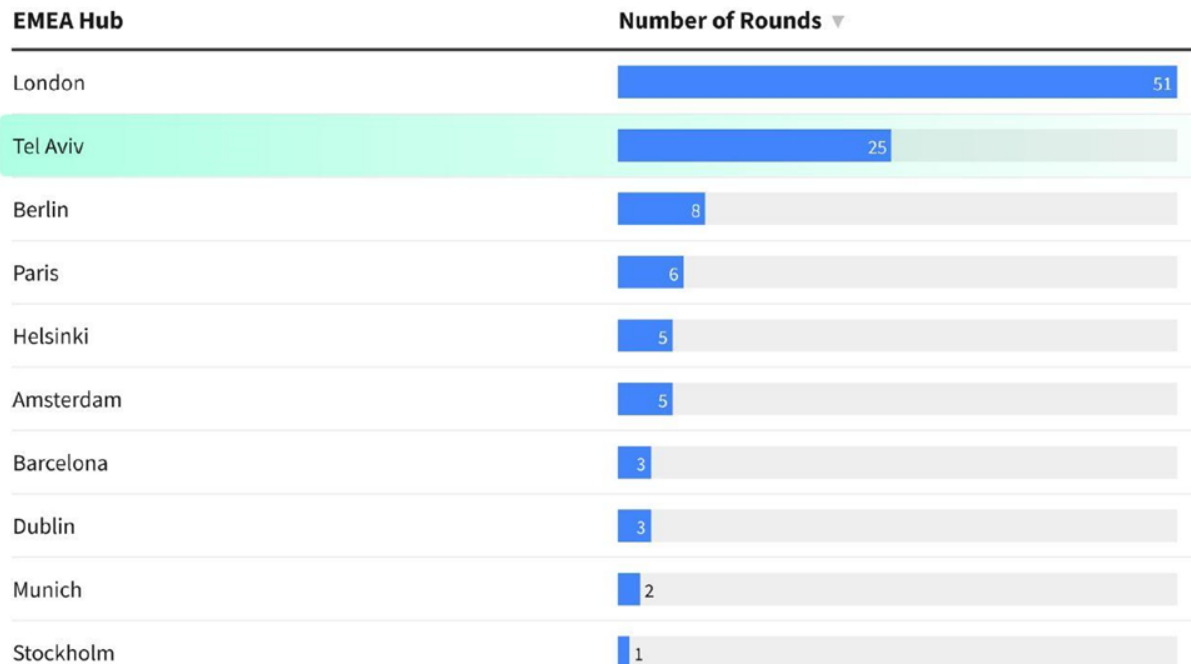
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# The 7 highest valued tech companies (M7) have made Tel Aviv their second-largest investment destination in EMEA

VC Rounds mostly by:



Number of rounds in EMEA by Magnificent 7 (2019-2024)



# Talent working for global corporates have started some of the top companies in Israel

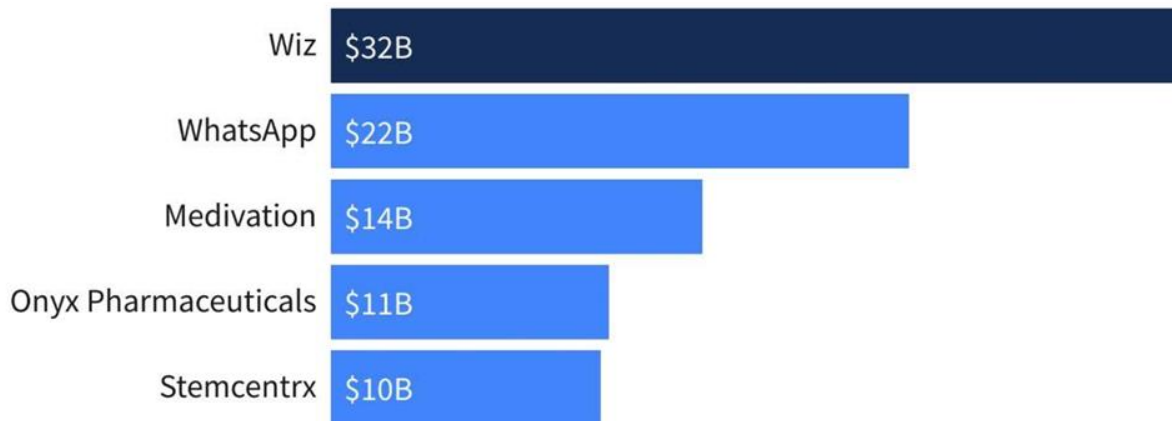


Tel Aviv startups founded by former employees of global corporates

# Google's \$32B acquisition of Wiz is the largest VC-backed exit via acquisition ever, validating Israel's startup ecosystem and the corporate-startup flywheel

Wiz's founders previously sold Adallom to Microsoft for \$320M in 2015, later leading Azure Cloud Security before starting Wiz.

Largest VC-backed exits via acquisition\*



1 A strategic hub for multinationals

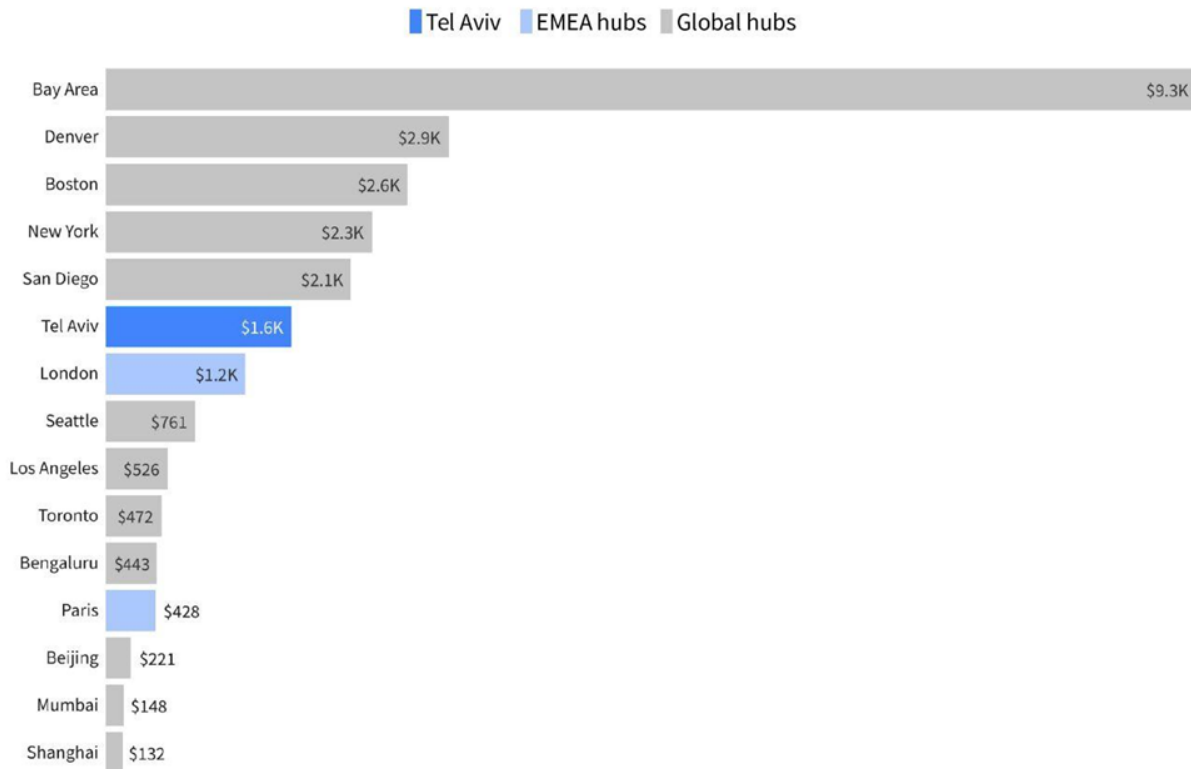
## 2 **Corporate investments**

3 M&A Activity in Tel Aviv



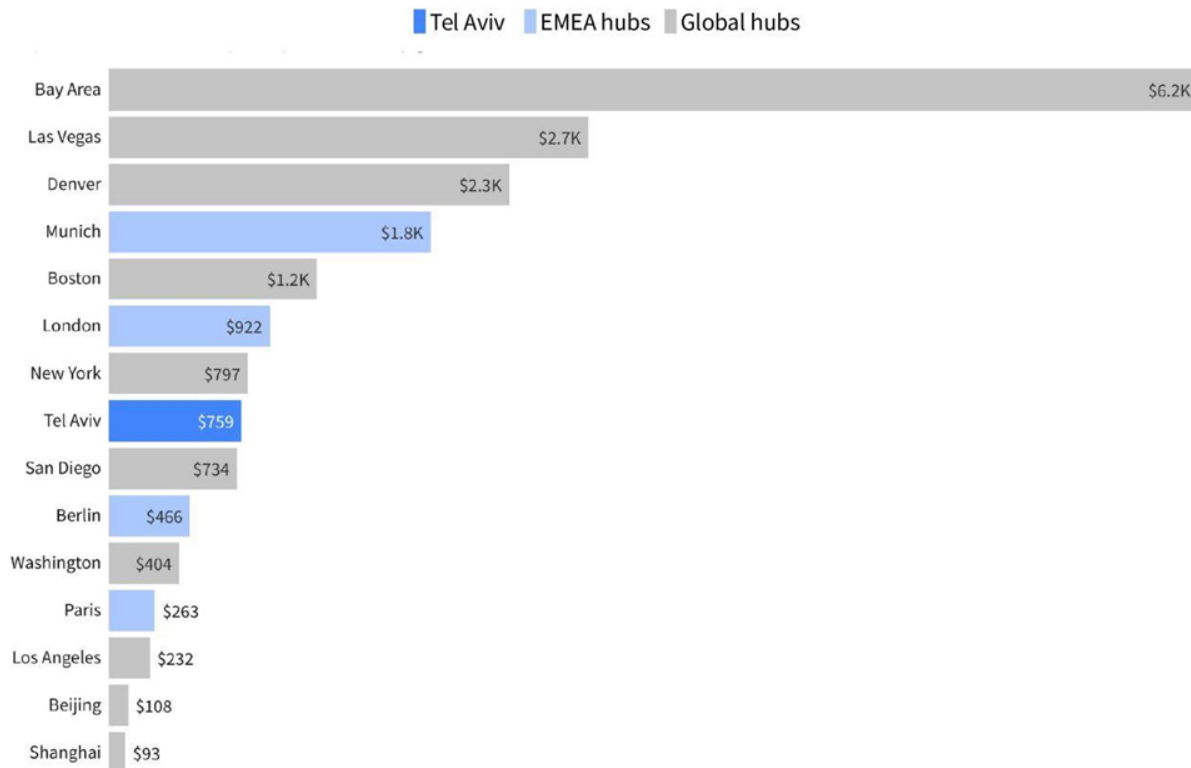
# Tel Aviv ranks #6 globally in VC investment per capita in 2024, and #1 amongst EMEA hubs

VC investment per capita\* in 2024, global hubs



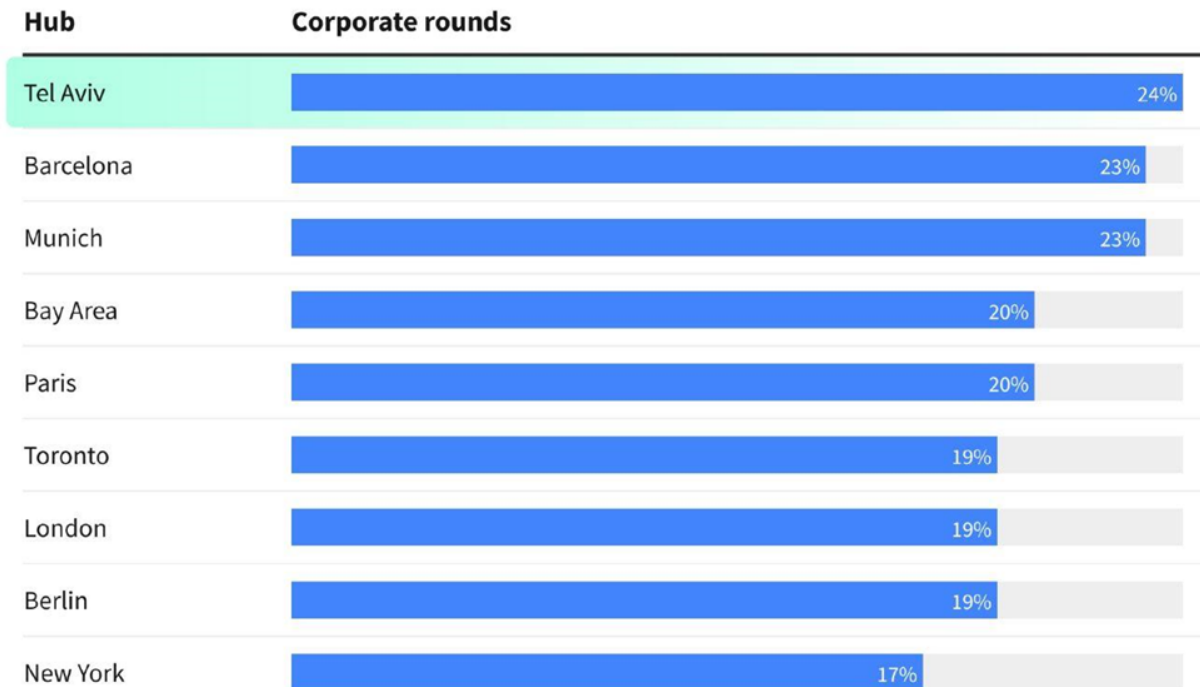
# Per capita, Tel Aviv ranks #8 globally and #3rd in EMEA for Corporate VC investment in 2024

Corporate\* VC investment per capita in 2024, global hubs



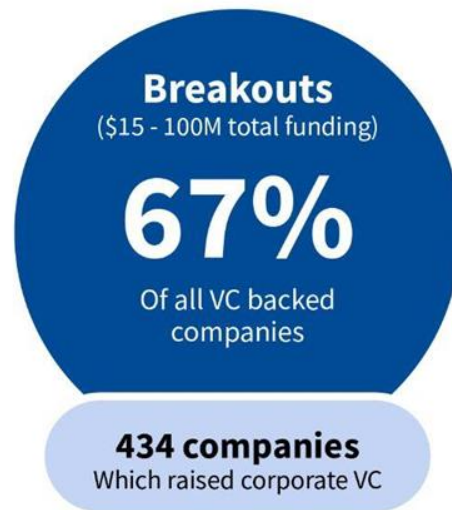
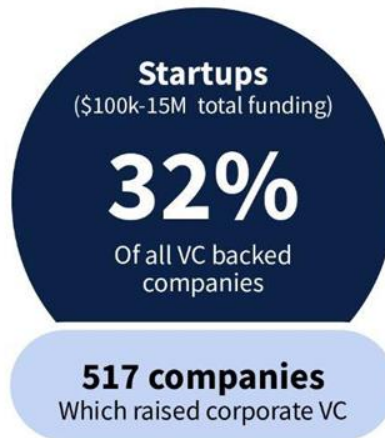
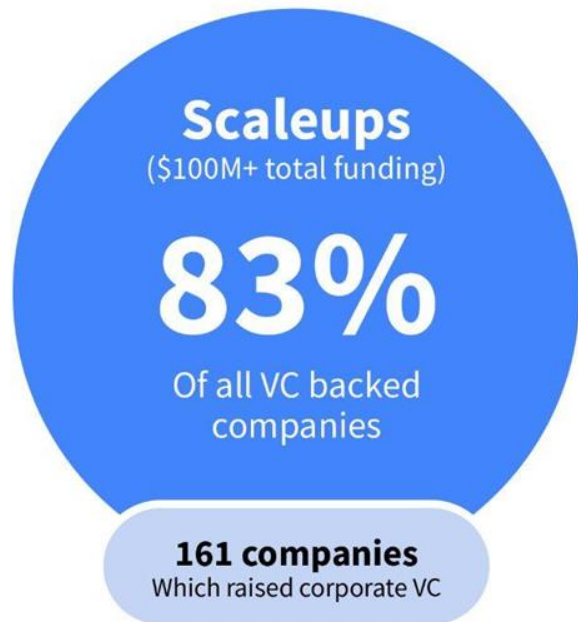
**Corporate investment is a strong driver in Tel Aviv, with Corporate investors involved in 24% of all funding rounds**

% total rounds raised from Corporates amongst top hubs (2024)\*



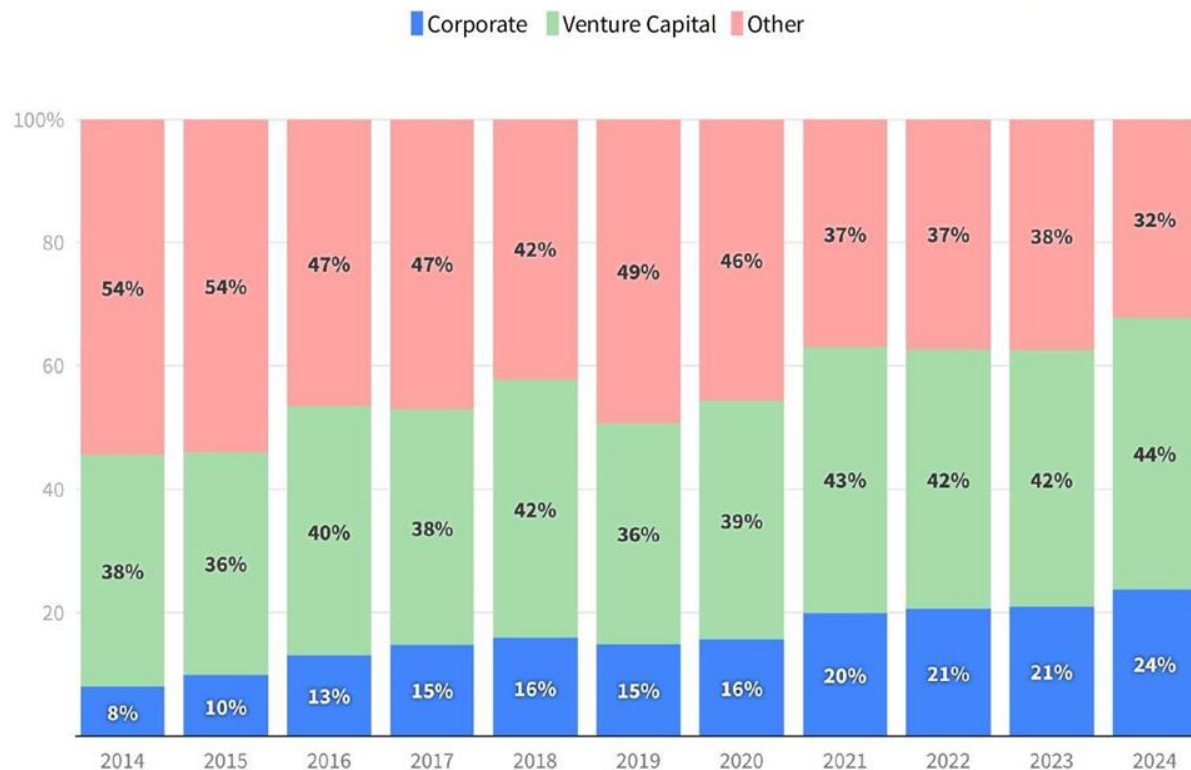
# 83% of Tel Aviv scaleups have raised capital from corporates and CVCs

Number of VC-backed companies with corporate investors and as a % of all in Tel Aviv


































**Corporate rounds represent 24% of all rounds in Tel Aviv in 2024, the most in any given year**

Number of rounds in Tel Aviv startups by investor type » [view online](#)



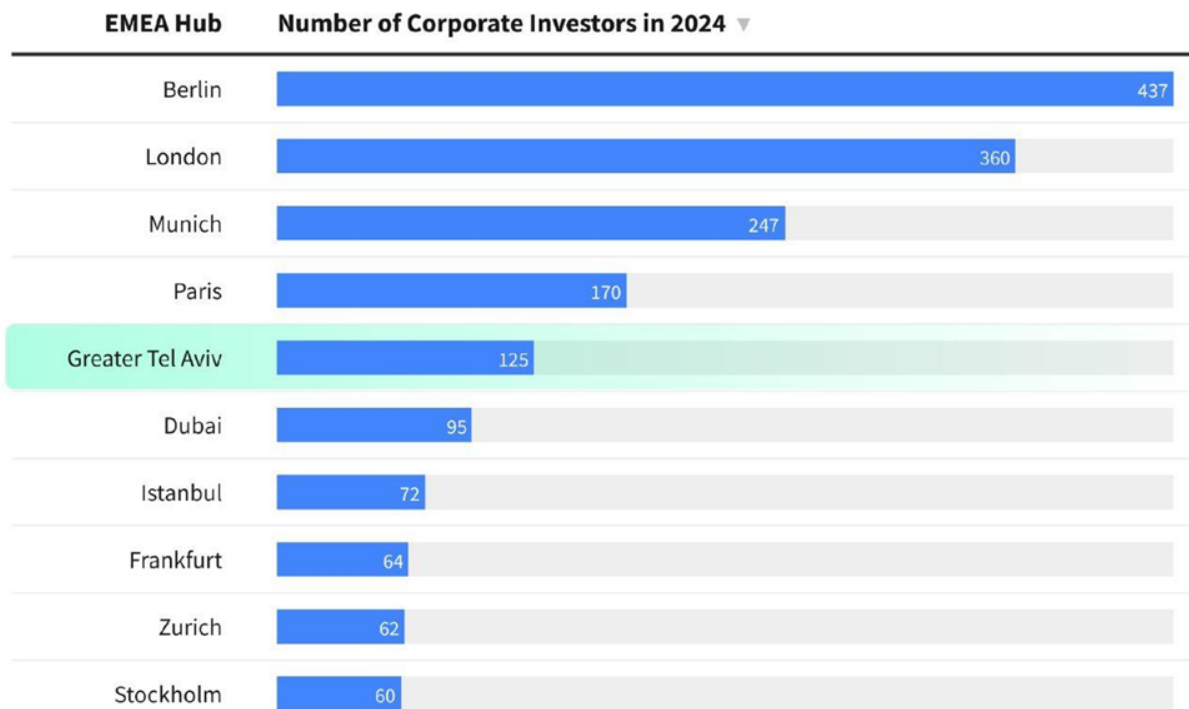


# Corporates were involved in the majority of Tel Aviv's megarounds in 2024

Company	Amount	Round Type	Corporate
 WIZ	\$1B	Series E	
 cyera	\$300M	Series D	
 cyera	\$300M	Series C	
 ARMIS	\$200M	Series D	
 Island	\$175M	Series D	
 meliq	\$150M	Series E	  
 bob	\$150M	Series E	
 Guesty	\$130M	Series F	
 semperis	\$125M	Late VC	
 HALLO	\$120M	Series C	    
 SILVERFORT	\$120M	Series D	  
 Upwind	\$100M	Series B	
 CLAROTY	\$100M	Late VC	  
 FUNDGUARD	\$100M	Series C	











# Tel Aviv ranks #5 amongst top EMEA hubs for number of corporate VC investors in 2024

Unique number of corporate investors amongst top EMEA hubs (2024)



# Tech multi-nationals are the most active corporate investors in Tel Aviv

The most active foreign corporate investors in Tel Aviv since 2019

Investor	Preferred round	Rounds (2019 - 2024)
 SAMSUNG NEXT	SERIES A	33
 intel capital	SERIES B	27
 salesforce ventures	SERIES A	17
 DELL Technologies	SERIES A	15
 M2 Microsoft's Venture Fund	SERIES B	15
 SingTel innov8	SERIES C	11
 Verizon Ventures	SERIES A	10
 Qualcomm ventures	SERIES B	10
 KOT Korea Communications Technology	SERIES D	9
 BOSCH	SERIES A	9

- 1 A strategic hub for multinationals
- 2 Corporate investments
- 3 M&A Activity in Tel Aviv**

# Tel Aviv is a unicorn powerhouse – 9% of startups become unicorns, with 38% graduating to series A and 11% exiting from seed stage

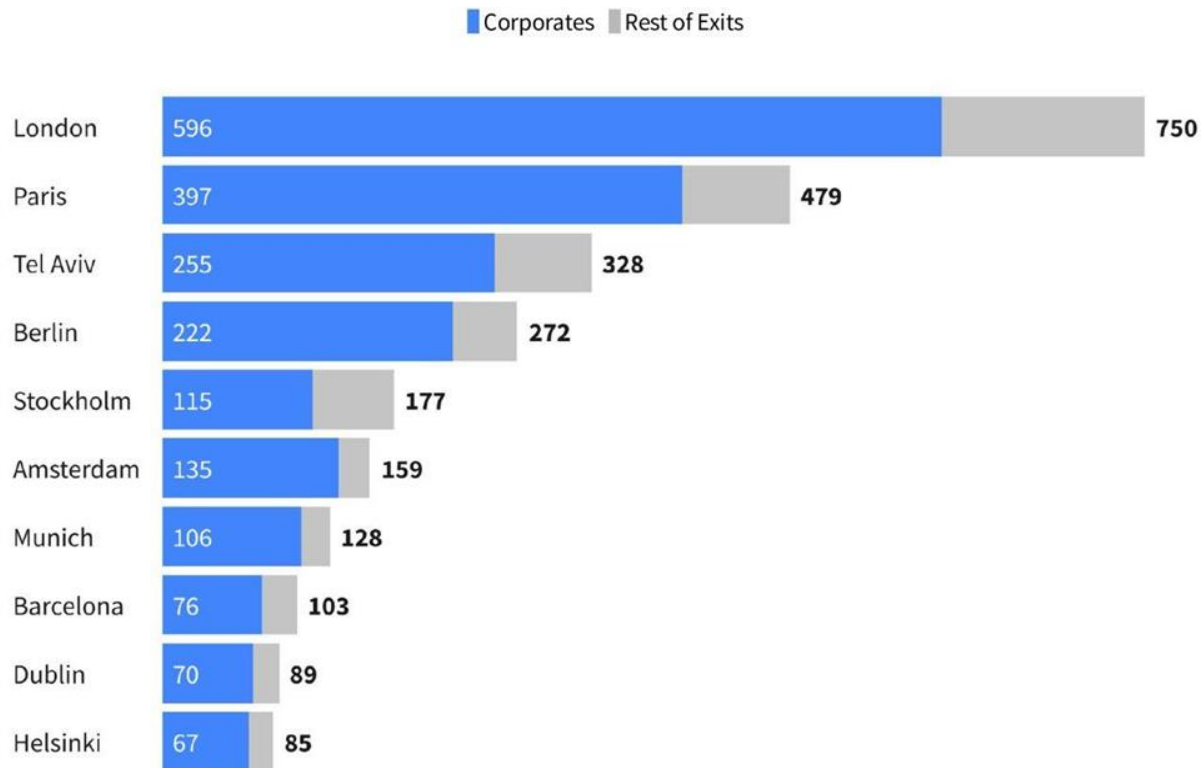
Graduation rate of startups from standardized seed rounds between 2015 and 2020





## Tel Aviv ranks third by number of corporate acquisitions of VC-backed startups in EMEA since 2019



















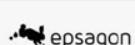






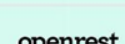



Corporate acquisitions of VC-backed startups since 2019 by EMEA hub



# US Cybersecurity and Big tech companies are among the most activity acquirer of startups in Tel Aviv

Israeli tech successes like Checkpoint, Playtika, Ironsource and Wix are widely active acquirers.

Top corporates by number of acquisitions in Tel Aviv

Ranking	Corporate	Preferred sector	Selected Portfolio
1	 <b>Checkpoint</b>	<b>Cybersecurity</b>	Cyberint  
2	 <b>Palo Alto Networks</b>	Cybersecurity	 
3	 <b>Google</b>	Enterprise Software	
4	 <b>Intel Corporation</b>	Computing Hardware	 
5	 <b>Playtika</b>	<b>Gaming</b>	 
6	 <b>IBM</b>	IoT/ Cloud Computing	 
7	 <b>Cisco</b>	Networking Hardware	 
8	  <b>Ironsource</b>	<b>App Monetization</b>	 
9	 <b>Wix</b>	<b>Website Development</b>	 
10	 <b>Apple</b>	Electronics/Software	

## Notable Corporate exits in 2023-2024

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**\$1.5B Acquisition**  
Jun 2024  
by



**\$700M Acquisition**  
Sep 2023  
by



run:  
ai

**\$700M Acquisition**  
Apr 2023  
by



n noname

**\$450M Acquisition**  
May 2024  
by



Gem

**\$350M Acquisition**  
Mar 2023  
by



Cyberint

**\$200M Acquisition**  
Aug 2024  
by



## Several notable acquisitions in 2024 led to the establishment of new R&D centers in Tel Aviv



**\$620M**  
**Acquisition**  
Nov 2024  
by



- Strengthening MTG's position in mid-core mobile gaming.
- Driving significant financial growth with an EBITDA boost.
- Enhancing game performance through user acquisition, monetization, and live operations expertise.
- Establishing an R&D center in Tel Aviv to tap into local tech talent and foster innovation.



**Undisclosed**  
**Acquisition**  
Nov 2024  
by



- GetSat specializes in efficient antennas and terminals for high-data-rate communications
- The acquisition supports Thales's strategy for versatile, on-the-move terminals across different orbits and networks.
- Aligning with market trends driven by advancements from companies like SpaceX.
- Strengthening Thales's secure satellite communications capabilities.

# In general, Tel Aviv's largest acquisitions have acted as breeding grounds for new entrepreneurs, fueling the ecosystem wheel

● Acquirer ● Target ● Companies started by Ex-Employees of Target





# Methodology

## What are startups and scaleups?

Startups are companies designed to grow fast. Generally, such companies are VC-investable businesses. Sometimes they can become very big (e.g. \$1B+ valuation).

When startups are successful, they develop into **scaleups**, considered in this report as companies which raised above \$15M in total VC investment and/or companies which reached \$1B valuation or exit at one point in time (unicorns and \$1B exits). and result in big companies. Only companies founded since 1990 are included in this report.

What is a startup?

## What is a unicorn?

Unicorns are (former) startups that reached US\$ 1B valuation or exit at one point in time.

What is a Unicorn?

## Underlying Data

Dealroom's proprietary database and software aggregate data from multiple sources: harvesting public information, user-submitted data verified by Dealroom, data engineering. All data is verified and curated with an extensive manual process.

The data on which this report builds is available via [app.dealroom.co](http://app.dealroom.co). For more info please visit [dealroom.co](http://dealroom.co) or contact [support@dealroom.co](mailto:support@dealroom.co). Data for this report was taken in Q1 2025.

## Venture Capital, Investors

Investment are referred to by their round labels such as Seed, Series A, B, C, ... late stage, and growth equity. VC investments exclude debt, non-equity funding, lending capital and grants.

Corporate VC and rounds include activity by at least one corporate investor.

## Scope of the report

While many startups founded in Tel Aviv relocate beyond their borders, most maintain business-critical ties to their homelands.

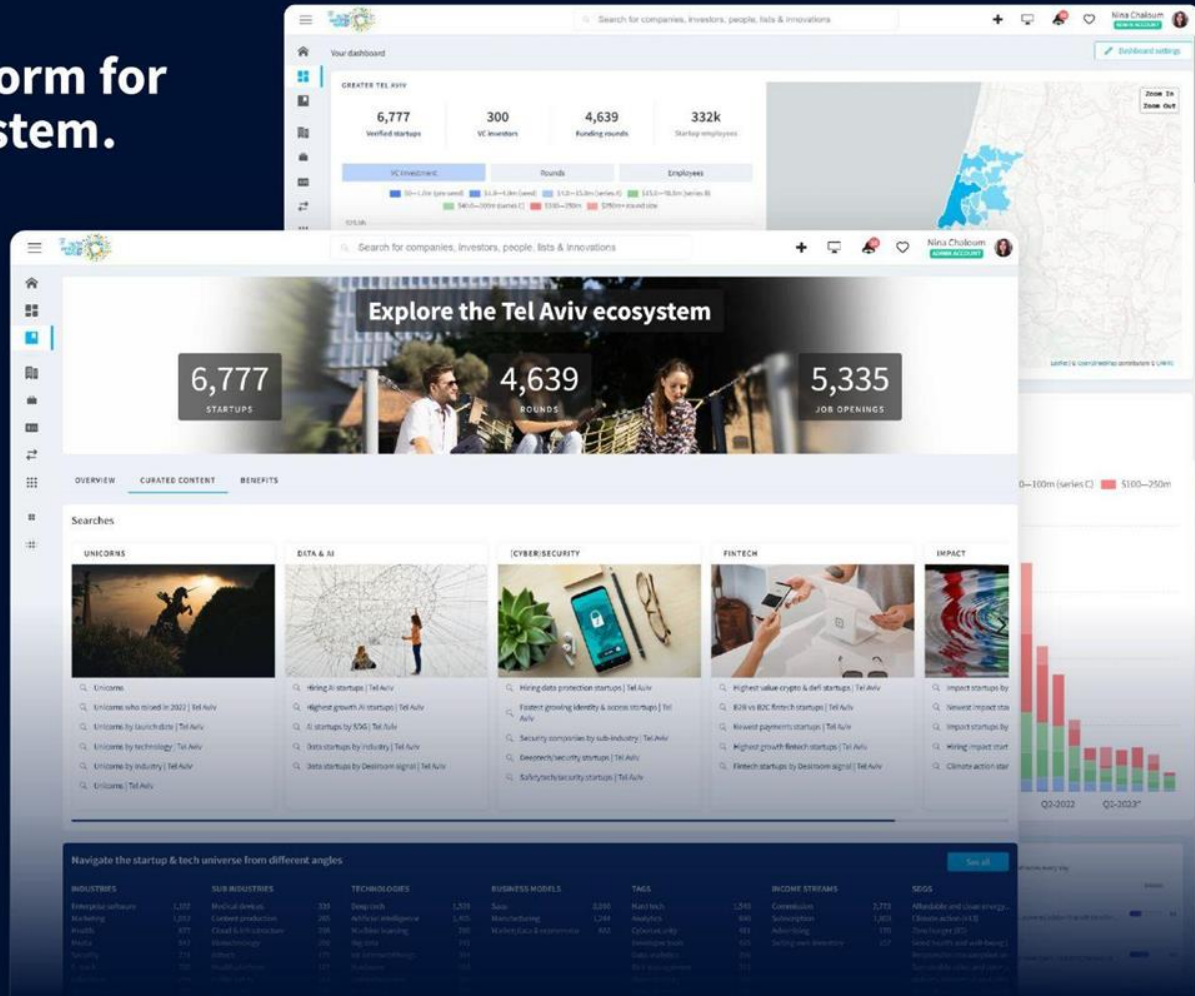
In order to take this reality into account, this report includes both Tel Aviv-based startups, which maintain their main center of business (HQ) in their country of origin, and Tel Aviv-founded startups, which relocated their HQ outside of Tel Aviv.

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Industries Sub industries Technologies SDGs Income streams Bus

**enterprise software**

- BBT.live
- HiredScore
- BigID
- Clarity
- Permit.io
- Opus Security
- Red Access
- Wib
- Sensos
- Pagaya
- SubStrata
- Reblaze
- Placer
- Get helios
- Xyte
- Cyabra
- Makeree
- Viz
- Spera
- Raftt
- VAST Data
- Lagoon
- AI21
- Opster
- Anagog

**energy**

- Phinergy
- Eco
- Mobilicom
- Sola
- Rewind
- nak
- UBQ Materials
- Re-F
- Momentick
- Tripl
- nT-Tao Com...
- Brig
- Biotic
- May
- DRiVZ
- Addi

**transportation**

- Foretellix
- Coni
- Ox Security
- Innc
- Percepto
- Bell
- Ad-Knight
- Flyn
- Dymission
- VIA

**marketing**

- Ask-AI
- Addressable
- Voyantis
- ReturnGO
- ReigNN
- Anzu
- 1beat
- Humanz
- YouAppi
- NextGames
- Aligned
- Instal.ai

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Provides cloud-based and secure global SD-WAN for the distributed, mobile, and Cloud-enabled enterprise. Learn more

Launch date: Feb-2015  
Employees: 852 people  
Domain: angel, venture capital  
Startup cap: --  
Start date: --  
Funding/raise calculation: \$1.8B (Public information from Sep 2023)

Tel Aviv-Yafo Tel Aviv District (HQ & founding location) View more  
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DATE	INVESTORS	AMOUNT	ROUND
02/2015*	U.S. Venture Partners, Aspect Ventures	\$50.0m	Series A
Sep 2016*	Greylock Partners, Singel Invest, U.S. Venture Partners, Aspect Ventures, Silocho Kramer, Gur SHAI	\$80.0m	Series B
Jan 2018	Greylock Partners, Lightspeed Venture Partners, Singel Invest, U.S. Venture Partners, Aspect Ventures, Silocho Kramer, Gur SHAI	\$65.0m	Series C
Apr 2020	Greylock Partners, Lightspeed Venture Partners, Singel Invest, U.S. Venture Partners, Aspect Ventures, Silocho Kramer	\$75.0m	Series D
Nov 2020	Greylock Partners, Lightspeed Venture Partners, Singel Invest, Coatue Management, Aspect Ventures, Silocho Kramer, ACMI Capital	\$130m (valuation: \$1.3B)	Series E
Oct 2021	Greylock Partners, Lightspeed Venture Partners, Singel Invest, Coatue Management, Aspect Ventures, Silocho Kramer, ACMI Capital	\$200m (valuation: \$1.3B)	Series F
Sep 2023*	Adams Street Partners, Lightspeed Venture Partners, Singel Invest, Siloburn, Ende Degree Capital	\$220m (valuation: \$2.6B)	Final VC
Total Funding		\$750m	

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vertical farms  
Keyword

superconductors  
Keyword

biofuel  
Keyword

energy storage  
Keyword

## Quantum computing Keyword

NAME	DEALROOM SIGNAL	MARKET	TYPE
 <b>LightSolver Ltd.</b> ★ Developing an innovative all-optic...	 76	B2B semiconductors enterprise software	quantum technologies deep tech hardware commission saas
 <b>Classiq</b> ★  Develops automation and synthesi...	 63	B2B enterprise software	quantum technologies deep tech commission saas
 <b>Quantum Machines</b> Develops the most advanced contr...	 44	B2B enterprise software	hardware deep tech quantum technologies artificial intelligence commission
 <b>Qedma</b>  Join us to explore, solve, and deve...	 39	B2B enterprise software	subscription saas

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B2B  
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quantum technologies  
deep tech  
commission  
selling own inventory  
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NAME	DEALROOM SIGNAL	MARKET	TYPE	GROWTH 12 months growth
 <b>dWallet Labs</b> ★ ❤️ Building trustless access control s...	 76	B2B fintech	commission saas	 60%
 <b>Agado Live</b> ★ 🏆 The only interactive video solution...	 76	B2B health media	artificial intelligence saas	 50%
 <b>Mine</b> ★ Governance & Compliance Operati...	 73	B2B, B2C security data protection	subscription saas	 87%
 <b>Spike</b> ★ An internet company that transfor...	 73	B2B media	subscription saas	 3%
 <b>Sequentify</b> ★ Makes targeted sequencing as co...	 72	B2B health biotechnology	commission manufacturing	 0%
 <b>Side-Kick Games</b> ★ One of the largest and most experi...	 72	B2B gaming	deep tech virtual reality commission saas	 0%
 <b>Sneaky Panda</b> ★ ❤️ Creating innovative mid-core mobi...	 71	B2C gaming mobile gaming	commission manufacturing	 6%
 <b>IVIX</b> ★ Platform that helps authorities pre...	 71	B2B security fintech		 37%
 <b>Heavys Inc.</b> ★ 🏆 ❤️ Headphones Engineered for Heavy...	 71	B2C music consumer electronics	subscription manufacturing	 83%
 <b>FreezeM</b> ★ 🏆 ❤️ Freezing time for your business...	 71	B2B health saas	commission	 5%





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